



Virgin Galactic reported its Q3 2021 earnings; these showed that there was strong demand for seats, but as the fourth quarter started I added little to our current Virgin Galactic stock. I had held off pending the stock's reaction to Virgin's announcement on a delay in carrying the first fare-paying passengers into space. I have traded galactic stock successfully since it first launched on the New York Exchange, and am very familiar with its reaction to the news, both positive and negative.

During the third quarter Virgin Galactic had announced a further delay, the company stated that they would not be carrying fare-paying passengers until 2022, I was almost certain that this would negatively affect the stock's value, pushing it down short term, my forecast was supported by our analysts who had concurred with my view "that Virgin Galactic stock would sell-off on the news". This strategy has proven its worth, as my forecast was proven accurate; SPCE stock fell back as the quarter opened.

Virgin Galactic stock has lost over 40% in the last quarter. I did not buy any further SPCE stock but held stock that had been already acquired. I only added stock when volumes tapered off and the stock stabilized. This action has benefited 888, had I bought earlier the account would have suffered loss, the benefit of holding off and acquiring additional stock far lower is a testament to the trading ethos, translated it meant that 888 had avoided what could have been devastating losses had I bought in. Investing is not only about making gains but often about avoiding significant losses.

I would underline that buying is easy; everybody wants to buy in when the stock is falling, but for the experienced investment specialist, it's about timing- holding off, and buying at the right time and price, which is hard. Adding further to the stock holdings based on my forecasts will likely benefit those invested as this strategy creates the opportunity to place what could be considered precision buys in the coming months.

That said, in the next few days I hope to acquire additional Virgin Galactic stock for 888, importantly, at what maybe be near a year's low.

The above is a basic snapshot of the investment strategy which has been used. The strategy utilized can, and often has, produced the desired result, of posting gains, but importantly, such gains have been achieved with far less risk being taken.

In a high-risk investment, should you wish to avoid the massive and unpalatable swings in stock prices it is imperative that you utilize an averaging in, and out method, when combined with the implementation risk limitation, the downside can be better controlled.

If you'd simply bought and held SPCE stock since its launch, you'd have posted almost zero gain, and may have suffered a heart attack given the volatility experienced during the past two and a half years. In comparison, those who had invested with 888 since its launch two and a half years ago would have seen little volatility, this due to the fact that 888 actively trades SPCE, it does not simply buy and hold. The bottom line is also better, at the point of writing your gain would be near to 100% on the original capital invested.

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